

Current Affairs Daily MCQs (13)

1) Which among these Bills were passed through a joint sitting?

1. POTA (Prevention of Terrorisms Act)
2. IRDA (Insurance Regulatory Development Authority) Bill
3. Dowry Prohibition Act
4. UAPA (Unlawful Activities Prevention Act)

Select the correct ans:

- a) 1,2
- b) 2,3
- c) 3,4
- d) 1,3

Sol: (d)

2) The term of a Finance Commission is

1. 5 years
2. 6 years
3. 7 years
4. None of the above

Sol: (1)

3) Consider the following regarding newly launched Bangalore Police's Student Police Cadet (SPC):

- a) Selected students are trained as future leaders by inculcating discipline, civil sense and empathy for vulnerable sections of the society.
- b) Selected students would be given training in policing and education on their rights and duties

Select the correct ans:

1. a) only
2. b) only
3. Both
4. None

Sol: (3)

4) Consider the following about juveniles

- a) They are children upto the age of 16 years as per Juvenile Justice Act
- b) Juvenile Crimes account for 1.2% of the population of 472 million children

Select the correct ans:

1. a) Only
2. b) Only

- 3. Both
- 4. None

Sol: (2) (a) Juvenile are children below 18 years based on UN Convention on Children

5) Consider the recommendations of 14th Finance Commission:

- a) Discretionary grants from Centre to states should be increased
- b) An independent Fiscal Council should be setup to look into fiscal issues

Select the correct ans:

- 1. a) only
- 2. b) only
- 3. Both
- 4. None

Sol: (2) (a) Discretionary grants should be reduced

6) Consider the 14th Finance Commission recommendation

- a) Share of states in national forest cover was made a factor for the first time
- b) Fiscal Discipline criteria has been retained

Select the correct ans:

- 1) a) only
- 2) b) only
- 3) Both
- 4) None

Sol: (1) (b) 'Fiscal Discipline' criteria has been done away with.

7) Consider the following regarding MSME (Medium Small Micro Enterprises):

- a) They account for nearly 40% of exports from India
- b) Labour intensity of MSME is nearly 4 times higher than that of large firms

Select the correct ans:

- 1) a) only
- 2) b) only
- 3) Both
- 4) None

Sol: (3)

8) Consider the following

- a) All persons with disabilities are eligible for claiming the fundamental rights
- b) The 'Persons with Disabilities Act 1995 envisages providing free and compulsory education to children between 6 to 14.

Select the correct ans:

- 1) a) only
- 2) b) only
- 3) Both
- 4) None

Sol: (1) (b) Persons with Disabilities Act 1995 envisages providing free and compulsory education to all such children between 6 to 18 years.

9) Consider the following about BRICS Development Bank (NDR). Which wasn't true?

- 1) China will hold the first Presidency for 6 years
- 2) India will hold the first Presidency for 5 years
- 3) Bank will be based in Shanghai
- 4) All BRICS members are party to this bank

Sol: (1)

<http://economictimes.indiatimes.com/news/economy/finance/kv-kamath-to-take-charge-of-brics-bank-next-month/articleshow/47540796.cms>

10) Consider the IRNSS (Indian Regional Navigation Satellite System). Which true

- 1) It consists of a total of 4 satellites
- 2) India is using the assistance of Russia in building it
- 3) It consists of total 7 satellites
- 4) It is not similar to the US sponsored GPS (Global Positioning System).

Sol: (3)

11) The Finance Commission has been constituted every 5 years by the President under

1. Article 275
2. Article 250
3. Article 282
4. Article 380

Sol: (2) **Article 280**

12) Consider the following about MSMI (Medium Small and Micro Industries):

- a) They account for nearly 95% of total number of industrial enterprises
- b) They contribute nearly 75% of industrial production

Select the correct ans:

1. a) only
2. b) only
3. Both
4. None

Sol: (1) (b) They contribute nearly 45% of industrial production

13) Which among these Indian Vultures are not 'critically endangered' as per IUCN

1. White beaked vultures
2. Egyptian vultures
3. Long beaked vultures
4. Slender billed vultures

Sol: (2) Egyptian Vultures falls in 'endangered' list as per IUCN

14) Who among these received the 2015 Sthree Shakti Award?

1. Irom Sharmila
2. Indira Nooyi
3. Chanda Kochhar
4. Kiran Bedi

Sol: (1)

15) The 'Human Genome Project' was undertaken by

1. UK
2. USA
3. Japan
4. Russia

Sol: 2)

16) Consider the following

- a) The finance Commission caters to sharing of Central taxes and non taxes between Centre and States.
- b) It consists of 5 members including the Chairman

Select the correct ans

- 1) a) only
- 2) b) only
- 3) Both
- 4) None

Solution: (2) (a) The FC Caters to sharing Central taxes only between Centre and States.

17) Recently Afghanistan experienced an Avalanche. Avalanche is associated with

- 1) Wind
- 2) Snow
- 3) Water
- 4) Gravel

Sol: (2)

18) The 'Intertropical Convergence Zone (ITCZ)' is associated with

- 1) Gravitation
- 2) Winds
- 3) Techtronic plates
- 4) Rocks

Sol: (2)

19) Who among these was independent India's first Finance Minister

- 1) John Mathai
- 2) T.T. krishnanachari
- 3) R.K. Shanmukhan Chetty
- 4) Morarji Desai

Sol: (3)

20) 'Operation 5 Minutes' announced in the 2015 Railway Budget envisages

- 1) Attending to crimes within 5 min of reporting
- 2) Providing ticket within 5 min to an unreserved passenger
- 3) Within to Complain within 5 min of any untoward incident
- 4) Railways will provide refunding within 5 min of such applications.

Sol: (2)

21) Consider the recommendations of 14th Finance Commission (FFC) :

- a) 42% of states share from divisible pool
- b) 100% compensation to states from GST for first 5 yrs.
- c) 3% fiscal deficit target to commence by 2016 – 17

Select the correct ans:

- 1) a,b
- 2) a,c
- 3) b,c
- 4) a,b,c

sol: (2) (b) 100% compensation to states for GST for first 3 yrs.

22) Consider the recommendations of the 14th Finance Commission (FFC)

- a) It has suggested linking pay with productivity with focus on technology, skills and incentives.
- b) It suggested renaming Pay Commission as 'Pay and Productivity Commission'.

Select the correct ans:

- 1) a) only
- 2) b) only
- 3) Both

- 4) None

Sol: (3)

23) Consider the following

- a) The District Planning Committee is envisaged by the 73rd Constitutional Amendment Act (CAA).
- b) The Metropolitan Planning Committee is envisaged under the 74th CAA.

Select the correct ans:

- 1) a) only
- 2) b) only
- 3) Both
- 4) None

Sol: (2) (a) the District Planning Committee (DPC) is also envisaged under 74th CAA.

24) Consider the recent Supreme Court (SC) judgement.

- a) Reconverted Dalits are not eligible for quota benefits they previously enjoyed before conversion.
- b) Those appointed by Government service under physically handicapped quota should also be given quota in promotion.

Select the correct ans:

- 1) a) only
- 2) b) only
- 3) Both
- 4) None

Sol: (2) (a) Reconverted Dalits are eligible for quota benefits they previously enjoyed before conversion, provided they are accepted by Dalit Community.

25) Consider the following proposals of Economic Survey 2014 – 15

- a) All states to drop fruits and vegetables from the respective APMC schedules.
- b) Statutory Liquidity Ratio (SLR) is a form of financial repression where government pre-empt domestic savings at expense of private sector.

Select the correct ans:

- 1) a) only
- 2) b) only
- 3) Both
- 4) None

Sol: (3)

26) The Economic Survey 2014 – 15 used the term 'JAM trinity' for a method to ensure people's prosperity. JAM stands for

- 1) Janani Suraksha Yojana, Aadhar, Mobile Money
- 2) Jan Dhan Yojana, Aam Admi Bima Yojana, mobile Money
- 3) Jan Dhan Yojana, Aadhar, Mobile Money.
- 4) Jan Dhan Yojana, Aadhar, Mobile Connectivity.

Sol: (3)

27) Consider the following

- a) India is not a signatory of the UN Convention Against Corruption (UNCAC)
- b) The IPC (Indian Penal Code) criminalises Acts of corruption in private sector too.

Select the correct ans:

- 1) a) only
- 2) b) only
- 3) Both
- 4) None

Sol: (4) (a) India is a signatory to UNCAC

(b) IPC doesn't criminalise corruption acts in private sector.

28) Consider the following regarding levy rice –

- a) It is a mandatory system where millers undertake rice procurement for PDS (Public Distribution System) by buying paddy directly from farmers.
- b) The Central Government and state Government follow levy rice policy

Select the correct ans:

- 1) a) only
- 2) b) only
- 3) Both
- 4) None

Sol: (1) (b) The state Government follow this practise although Central Government has Abandoned this long ago.

29) The first speaker of Parliament of independent India was

- 1) G.V. Mavalankar
- 2) Mathurbhai Patel
- 3) Balayogi
- 4) Natwar Singh

Sol: (1)

30) Consider the following

- a) NBFC (Non Banking Financial Companies) law now use SARFAESI Act to augment their recovery efforts.
- b) International Financial Tech – city is being built at Bombay

Select the correct ans:

- 1) a) only
- 2) b) only
- 3) Both
- 4) None

Sol: (1) (b) With GIFT (Gujarat International Financial Tech – city) India will take baby steps towards developing into a global financial centre.